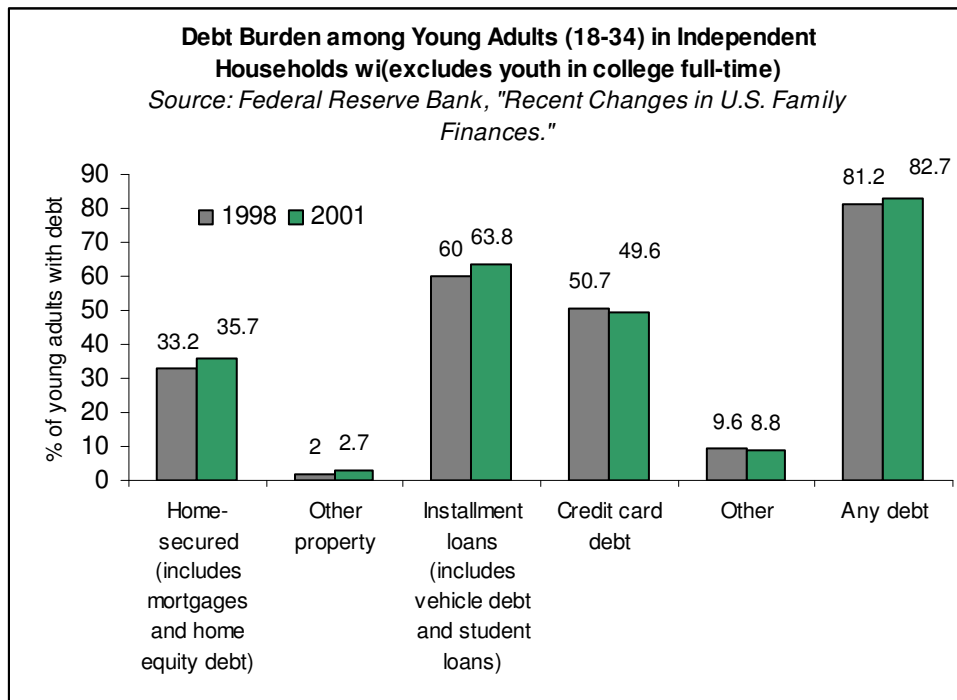


● Debt and Young Adults

The Federal Reserve study, "Recent Changes in U.S. Family Finances," provides information about the composition of debt held by young adults and the degree to which households headed by young adults are experiencing financial distress. The charts reproduce information from this study. As shown in the two charts, young adults hold a number of different types of debt, though home-related debt represents the biggest share of total liabilities.

For more information on the economic issues facing young adults, see the forthcoming Network volume, *Economics of the Transitions to Adulthood*, edited by Cecilia Rouse and Sheldon Danziger.



Debt Burden (\$1,000s) of Young Adults (18-34) in Independent Households

(all values are in 2001 dollars)

Source: Federal Reserve Bank, "Recent Changes in U.S. Family Finances."

